



**“You really need a specialist
for R&D tax relief. Simon saved
us £140k+”**

Max Windheuser - Director, Evinox Energy Ltd

THE CLIENT

Evinox are specialists in communal and district heating and hot water systems. This is where a system supplies heat to a number of dwellings from a common heat source – from a block of apartments to several buildings.

Communal heating uses significantly less energy compared to gas fired boilers. The Department of Energy & Climate Change is promoting the use of heat networks to deliver low carbon heating throughout the UK. www.evinoxenergy.co.uk

THE R&D PROJECT

There were several separate projects making up claims for R&D tax relief. One of these was the development of an improved heat interface unit. It was designed to be a combined boiler and tank, with connections to a wider system for heating multiple occupancy accommodation.

In its new design the company sought to improve the efficiency and unit cost of manufacture by introducing a new efficient pump, developing new (and less) control valves, as well as an intuitive ViewSmart Room Controller, that incorporated their own PaySmart pre-payment technology, to allow for centralised reporting and billing.

Another eligible project was not for paid work, but the development of internal procedures for the design of systems. This includes looking for efficient solutions and potential problems with infrastructure and heat interfaces to cope with the volume of units and demands for high or low water pressure.

THE SOLUTION

Having heard about R&D tax relief on the radio, the Directors decided to look into making claims themselves with limited success. R&D tax relief is complex and it is easy to miss opportunities for savings.

Their accountant later referred them to Simon Bulteel at Cooden Tax Consulting. Max Windheuser, Director at Evinox, said *"Simon provided an excellent service. He managed the project with very little involvement from us and is very professional and knowledgeable."*

THE £140k+ SAVING

With the no claim, no fee arrangement with Cooden Tax Consulting, Evinox had nothing to lose. Max added *"we really recommend taking expert advice, this is a specialist area. Simon enabled us to claim in excess of £140k for the last two tax years. We are confident there will be more savings to come too."*

Get in touch

Tel: 01424 225345

Email: info@coodentaxconsulting.co.uk

www.coodentaxconsulting.co.uk



Office 10 Charter House 43 St Leonards Road Bexhill on Sea East Sussex TN40 1JA

