



“We saved £64k with R&D tax relief. Simon is brilliant. He scores 10 out of 10!”

Louise Smith - Director, OSET Bikes UK Limited

THE CLIENT

OSET is the world leader in the design and manufacture of electric motorcycles for children aged 4 to 12 years old. These bikes are silent and avoid any hot components and petrol, making them ideal for neighbour relations and child safety.

The first bike was made at the Smith family home for their three year old son, Oliver, in 2004. A production line started in 2006 and now the bikes are sold internationally and used widely in trial competitions. Customers include motorcycle dealerships and importers in 25 countries around the world. www.osetbikes.com

THE R&D PROJECT

OSET are continuously developing new bikes using electric technology from their headquarters and development facility in Bexhill, East Sussex.

The range now includes ergonomically designed frames, a number of features never seen on such small bikes, exclusive wide rear rims and 3" wide deep tread competition tyres. Plus there are specifications that allow the bike to grow with the rider and be competition ready! A recent development is a dirt bike that will suit adults too.

THE SOLUTION

Ian and Louise Smith, the founders of OSET bikes, learned of the R&D tax relief opportunity from Simon at Cooden Tax Consulting. He was recommended to them by their bookkeeper.

Louise said *"we really liked Simon's personality and his ability to explain complex things so clearly. He has really helped us."*

THE £64k SAVING

OSET bikes has already saved £64k with the R&D tax relief scheme and it won't stop there with eligible claims in the coming years. The business plans to reinvest the money into more development projects, grow production and buy more parts.

Louise went on to say *"we have had a fantastic success rate with Simon for our R&D tax relief claims over the last three years. He is brilliant. He skilfully managed the defence of our claims when the HMRC made an enquiry into our 2013 and 2014 submissions!"*

Get in touch

Tel: 01424 225345

Email: info@coodentaxconsulting.co.uk

www.coodentaxconsulting.co.uk



Office 10 Charter House 43 St Leonards Road Bexhill on Sea East Sussex TN40 1JA

