

# "Simon helped us to identify £329k of R&D tax relief in our first claim!"

Ben Hallifax - Director, Icon Solutions



# THE CLIENT

Icon Solutions, based in Wimbledon, London, is an IT consultancy firm for financial services companies across the globe.

They specialise in the payments industry, designing solutions for complex banking technology challenges across the payments value chain.

www.iconsolutions.com

### THE R&D PROJECT

Icon Solutions is focused on technical innovation in the financial services space - aiming to simplify complexity, speed up processes and improve the customer experience.

They created their own ground-breaking payments platform, IPF, which is used by Tier 1 banks to accelerate their payments transformation and roll out instant payments around the world.

### THE SOLUTION

Icon Solutions tried to tackle the R&D tax relief themselves after learning of the scheme in 2011 from their accountant.

But the team were put off with the time required and complicated nature of making claims.

Ben Hallifax, Director at Icon Solutions said, "Once we learned that Simon would take on all the hard work of investigating what is eligible and write up the necessary reports, it seemed obvious to use him."

## THE £329k SAVING

Ben added, "Because of the increased investment we're making in original research and development, our R&D claims have also increased year on year – all of which has been reinvested back into product development.

This has made a significant difference to our business and we can't recommend Simon highly enough."

If you'd like to find out more, please book a FREE 15 minute call to discuss if your business is eligible for Research and Development Tax Relief.

### Get in touch

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