



**“We highly recommend Cooden
Tax Consulting to other
businesses. We saved £49k.”**

Andy Johnson - Director, Cosmarida Limited

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R&D Tax Specialists

THE CLIENT

Cosmarida provide both formulation development and technical development for new processes in the production of many internationally recognised toiletries.

Clients include owners of self-tanning, skincare, bath and shower brands. The company operates from its base in Eastbourne, East Sussex.

THE R&D PROJECT

Cosmarida work in an industry where formulation development is an ongoing R&D process. The skincare and toiletries products are constantly being refreshed with new fragrances and active ingredients.

Despite working to a “brief” from their customer for most product developments, the company were able to qualify for the SME tax relief scheme because the brief was vague. Cosmarida had to experiment with different combinations of fragrances and ingredients to produce a number of samples and make multiple changes to get customer approval. Even then the R&D work isn't finished.

Scaling up from a small 100ml pot to a 1,000 litre test batch and then a 10,000 litre first production batch, still represent significant challenges. As well as the product manufacturing, the company has also designed and built machines for unique packaging requirements.

THE SOLUTION

Simon Bulteel from Cooden Tax Consulting was recommended to contact Andy Johnson, Director, at Cosmarida by his father-in-law. As an industrial plumber he had installed plant at the Cosmarida facility and knew R&D work was conducted at the premises. Andy Johnson said *“we have really benefited from Simon's work. He asks the right questions, crunches everything and knows what he needs to do to get results.”*

Cooden Tax Consulting offer a no claim, no fee system, so there is no risk to the business owner for getting Simon in for an R&D assessment.

THE £49k SAVING

Cosmarida has saved £49k across the last three tax periods with R&D tax relief and anticipates more in the coming years. Andy added *“we can't think of anything Simon could do to improve his service. We have already recommended him to other business owners. Working with him is a real win-win situation.”*

Get in touch

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