



“Simon is very proactive and helped us identify £329k of R&D tax relief!”

Ben Hallifax - Director, Icon Solutions

cooden
R&D Tax Specialists

THE CLIENT

Icon Solutions, based in Wimbledon, London, is an IT consultancy firm for financial services companies. They specialise in the payments industry and work with many high street banks.

As well as their own product development, they design solutions for complex banking technology challenges across the payments value chain. www.iconsolutions.com

THE R&D PROJECT

Most of what Icon Solutions do fits the R&D tax relief scheme since it is pushing the boundaries of what you can do with technology.

Their complicated IT solutions include integrations with back end payment systems, for BACS and Faster Payments, that enable banks to receive and process payments.

THE SOLUTION

Icon Solutions tried to tackle the R&D tax relief claims themselves after learning of the scheme in 2011 from their accountant. However it seemed to require an enormous amount of effort and very complex claims. They were uncertain the rewards would warrant the time.

The business was later introduced to Simon at Cooden Tax Consulting. He advised that their consultancy work was also eligible for R&D tax relief.

Ben Hallifax, Director at Icon Solution said *"Once we learned that Simon would take on all the hard work of investigating what is eligible and write up the necessary reports, it seemed obvious to use him."*

THE £329k SAVING

Ben went on to report that he was very happy with Cooden Tax Consulting's service. They find Simon to be very proactive and great at covering all the angles that please the HMRC.

"The benefits have been far bigger than expected. In fact the amounts more than doubled in the last claim. We have had a huge saving of £329k in the last two financial years. It's significant numbers. Simon will definitely continue to be part of our team!"

Get in touch

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