



**“Our savings of £92k have been invested into further R&D for our Fin-Tech App.”**

**Ben Turney – CEO, Teathers**

# THE CLIENT

Teathers Financial Plc (“Teathers”) develops and owns the unique Teathers mobile app.

The App is designed to give private investors access to placements and Initial Public Offerings (IPOs), predominantly on the London Stock Exchange’s Alternative Investment Market (AIM).

CEO Ben Turney explained *“Our focus is on giving private investors direct access to deals that have not been available to them before.”*

[www.teathers.com](http://www.teathers.com)

# THE R&D PROJECT

Teathers research and development work was based around innovative software development (Software as a Service - SaaS) and a new private investor experience concept.

The Teathers App is an execution-only platform. When an AIM-listed company raises money, “onboarded” users of the Teathers App have the opportunity to get involved.

Users are onboarded by downloading the iOS or Android app and completing an account application process. This sets up an execution-only brokerage account with Shard Capital.

# THE SOLUTION

Teathers were introduced to Cooden Tax Consulting by its auditor. After checking various potential providers of R&D Tax Relief services, the Teathers team chose Simon at Cooden Tax Consulting.

Ben explained that *“Simon gave an excellent initial consultation and a competitive quote. Working with Simon has been very straightforward. He has been hugely helpful and scores ten out of ten for his expertise and service. I absolutely recommend him to other firms.”*

# THE £92k SAVING

Teathers has made two R&D Tax Credits claims to date and there is another underway.

The significant savings of £79k has been invested into further research and development work of the Teathers App. A great result for this Fin-Tech start-up that is quickly moving into a scale-up phase.

## Get in touch

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